



Date: 14.09.2020

To,  
Asst. general Manager  
Dept. of corporate services  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

To  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

**Sub: Outcome of Board Meeting and Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2020, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Unaudited Standalone and consolidated Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2020, along with Limited Review Reports (Standalone & Consolidated) thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 14<sup>th</sup> September, 2020 which commenced at 6.30 P.M. and concluded at 9.15 P.M.

We request you to take the above information on the record.

Thanking you

Yours faithfully,  
For Tinna Trade Limited

  
Monika Gupta  
(Company Secretary)  
FCS-8015

Encl: As above

## TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

Tel. No. : +91 11 4951 8530 (70 Lines) Fax : +91 11 2680 4883

E-mail : [ttl.del@tinna.in](mailto:ttl.del@tinna.in) Website: [www.tinnatrade.in](http://www.tinnatrade.in)



# V.R. BANSAL & ASSOCIATES

*Chartered Accountants*

B-11, Sector-2, Noida (UP) 201301

Tel.: 0120-4522970 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com, cavrbansals@gmail.com

Website : www.cavrb.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
Tinna Trade Limited

1. We have reviewed the accompanying statement of quarterly standalone Ind AS financial results of Tinna Trade Limited ('the Company') for the quarter ended June 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular in the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 2 of the accompanying standalone Ind AS financial statements whereby the Company has recognised goodwill on demerger aggregating to Rs.642.20 Lacs in accordance with the composite scheme of arrangement approved by National Company Law Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31<sup>st</sup> March 2016. This treatment is different from the prescribed under Indian Accounting Standard (Ind AS)





103- Business Combinations in case of common control business combinations as is more fully described in the aforesaid note.

Our report is not modified in respect of the above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation and Disclosures Requirements), read with SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: NOIDA  
Dated: 14th September 2020

For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.: 016534N

  
Rajen Bansal  
Partner  
Membership No.: 093591  
UDIN: 20093591AAAAMG6765



# TINNA TRADE LIMITED

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN : L51100DL2009PLC186397

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
1	<b>Income</b>				
	Revenue from operations	3,193.07	4,356.25	8,216.76	29,101.55
	Other Income	66.98	(8.75)	23.55	136.14
	<b>Total income</b>	<b>3,260.05</b>	<b>4,347.50</b>	<b>8,240.31</b>	<b>29,237.69</b>
2	<b>Expenses</b>				
	(a) Purchases of traded goods	3,158.40	3,805.35	8,371.54	29,173.05
	(b) Changes in inventory of traded goods	(175.91)	271.20	(494.51)	(1374.43)
	(c) Employee benefits expenses	67.06	101.52	100.98	428.68
	(d) Finance costs	80.14	74.10	61.01	331.36
	(e) Depreciation and amortization expenses	40.63	44.17	40.84	171.61
	(f) Other expenses	194.09	313.04	157.81	973.45
	<b>Total expenses</b>	<b>3,364.41</b>	<b>4,609.38</b>	<b>8,237.66</b>	<b>29,703.72</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>(104.37)</b>	<b>(261.88)</b>	<b>2.66</b>	<b>(466.03)</b>
4	<b>Tax expense</b>				
	(a) Current tax	-	(3.59)	6.83	-
	(b) Adjustment of tax relating to earlier years	-	3.59	-	3.59
	(c) Deferred tax liability/ (Assets)	(27.00)	(67.22)	(4.54)	(99.86)
	<b>Total Tax expenses</b>	<b>(27.00)</b>	<b>(67.22)</b>	<b>2.29</b>	<b>(96.27)</b>
5	<b>Net profit/ (loss) for the period (3-4)</b>	<b>(77.37)</b>	<b>(194.66)</b>	<b>0.37</b>	<b>(369.76)</b>
6	<b>Other comprehensive income</b>				
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods				
	(a) Re-measurement gains/(losses) on defined benefits plans	(0.51)	0.76	6.15	(5.81)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-
	(c) Income Tax Effect	0.13	(0.19)	(2.05)	1.46
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(0.38)</b>	<b>0.57</b>	<b>4.10</b>	<b>(4.35)</b>
7	<b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>	<b>(77.75)</b>	<b>(194.09)</b>	<b>4.47</b>	<b>(374.11)</b>
8	Paid up Equity Share capital(Face value of Rs. 10/- Each)				856.48
9	Other Equity				2106.04
10	<b>Earnings per equity share (EPS)</b>				
	a) Basic Earning Per Share (Rs.)	(0.90)	(2.28)	0.004	(4.32)
	b) Diluted Earning Per Share (Rs.)	(0.90)	(2.28)	0.004	(4.32)

Place : New Delhi

Date : 14th September 2020



FOR TINNA TRADE LIMITED

Director

Managing Director



**Notes to the Standalone Financial Statement :**

- 1 The above financial results of Tinna Trade Limited (the Company )have been prepared in accordance with the Indian Accounting Standards(IND AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards ) Rules,2016.
- 2 A sum of Rs. 642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March, 2016. Pursuant to effective date , ie January 22, 2018 and with effect from the appointed date , ie, March 2016 , the company has given Scheme of Arrangement and passed the necessary accounting entries.

The Company followed the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies ( Accounts) Rules , 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by NCLT, Delhi . This is not similar to the accounting as per Indian Accounting Standards (IND AS ) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules , 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble high court and as on the Appointed Date , ie, 31st March 2016. Therefore, as a result of demerger , the company has recognised a Goodwill of Rs. 6,42,20,313/-. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date , 31st March 2016.

- 3 The company's primary segment is reflected based on principle business activities carried on by the Company. As per the IND AS 108 "Operating Segments" , as notified under the Companies (Indian Accounting Standards) Rules, 2015, the company operates in one reportable business segments i.e. agro commodities and allied products and is primarily operating in india and hence considered as a single geographical segment .
- 4 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this , Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the Company has prepared cash flow projections , and also assessed the recoverability of receivables , contract assets , factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results . On the basis of evaluations and current indicators of future economic conditions , the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. However, due to the restrictions imposed, the business activities of the company have been affected and the decrease in revenue is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.
- 5 The figures of the last quarter and are the balancing figures between audited figures in respect of full financial year upto 31st March 2020 and unaudited published year to date figures upto 31st December 2019, being the end of the third quarter of the financial year which were subjected to limited review.
- 6 The Unaudited Standalone financial results of the company for the quarter ended 30th June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September 2020. The Statutory auditor have expressed an unmodified opinion on these financial statements results .

Place: Delhi  
Date : 14th September 2020



For TINNA TRADE LTD.  
FOR TINNA TRADE LIMITED  
Director  
Managing Director





# V.R. BANSAL & ASSOCIATES

*Chartered Accountants*

B-11, Sector-2, Noida (UP) 201301

Tel.: 0120-4522970 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com, cavrbansals@gmail.com

Website : www.cavrb.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

To  
Board of Directors of  
Tinna Trade Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Tinna Trade Limited ('the Company'), comprising its subsidiary Company (together, 'the group') for the quarter ended June 30, 2020, ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. We draw attention to Note 3 of the accompanying Consolidated Ind AS Financial Statements, whereby the Holding Company has recognised goodwill on demerger aggregating to Rs. 642.20 lakhs in accordance with the composite scheme of arrangement approved by the National Company Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31<sup>st</sup> March, 2016. This treatment is different



from prescribed under Indian Accounting Standard (IND AS) 103- Business Combination in case of common control business combination as is more fully described in the aforesaid note. Our opinion is not modified in respect of this matter.

5. The Statement includes the results of the following entity:

S. No.	Company Name	Nature
1	BGK Infrastructure Developers Private Limited	Subsidiary Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles lay down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: NOIDA  
Dated: 14<sup>th</sup> September 2020

For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No. 916534N

Rajan Bansal  
Partner

Membership No.: 093591

UDIN : 20093591AAAA MI3369





TINNA TRADE LIMITED

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
Website: www.tinnatrade.in, Email: investor.ttl@tinna.in, Telephone No: 011-49518530 Fax no: 011-26807073

CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED JUNE 30, 2020

S.No	Particulars	(Rs. In lakhs)			
		Quarter Ended		Year Ended	
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
	<b>Continuing Operations</b>				
1	<b>Income</b>				
	Revenue from operations	3,279.05	4452.38	8315.23	29467.23
	Other Income	72.18	1.63	36.51	174.49
	<b>Total income</b>	<b>3,351.23</b>	<b>4454.01</b>	<b>8351.74</b>	<b>29641.72</b>
2	<b>Expenses</b>				
	(a) Purchases of traded goods	3,158.40	3,805.35	8,371.54	29,173.05
	(b) Changes in inventory of traded goods	(175.91)	271.20	(494.51)	(1,374.43)
	(c) Employee benefits expenses	75.69	110.14	110.31	465.93
	(d) Finance costs	99.02	95.29	90.11	447.74
	(e) Depreciation and amortization expenses	66.62	72.75	74.62	298.65
	(f) Other expenses	206.86	329.79	180.03	1057.77
	<b>Total expenses</b>	<b>3,430.68</b>	<b>4,684.52</b>	<b>8332.09</b>	<b>30068.71</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>(79.45)</b>	<b>(230.51)</b>	<b>19.65</b>	<b>(426.99)</b>
4	<b>Tax expense</b>				
	(a) Current tax	-	-	6.83	-
	(b) Adjustment of tax relating to earlier years	-	-	-	3.59
	(c) Deferred tax liability/(Assets)	(27.00)	(67.22)	(4.54)	(99.86)
	<b>Total Tax expenses</b>	<b>(27.00)</b>	<b>(67.22)</b>	<b>2.29</b>	<b>-96.27</b>
5	<b>Profit/ (loss) for the period from continuing operations (3-4)</b>	<b>(52.45)</b>	<b>(163.29)</b>	<b>17.36</b>	<b>(330.72)</b>
6	<b>Discontinued Operations(Refer Note No. 6)</b>				
	Profit/(Loss) From discontinued Operations	(0.18)	12.58	18.25	73.63
7	Tax Expenses/(Credit)	-	-	-	-
8	<b>Loss From discontinued Operations after taxes (6-7)</b>	<b>(0.18)</b>	<b>12.58</b>	<b>18.25</b>	<b>73.63</b>
9	<b>Net profit/ (loss) for the period (5+8)</b>	<b>(52.64)</b>	<b>(150.71)</b>	<b>35.62</b>	<b>(257.09)</b>
10	<b>Other comprehensive income</b>				
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods				
	(a) Re-measurement gains/(losses) on defined benefits plans	(0.68)	(1.68)	6.28	(7.72)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-
	(c) Income Tax Effect	0.13	(0.19)	(2.05)	1.46
11	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(0.56)</b>	<b>(1.87)</b>	<b>4.23</b>	<b>(6.26)</b>
12	<b>Total Comprehensive Income for the Period (Net of tax) (9+11)</b>	<b>(53.19)</b>	<b>(152.58)</b>	<b>39.86</b>	<b>(263.35)</b>
8	<b>Profit of the year attributable to</b>	<b>(52.64)</b>	<b>(150.71)</b>	<b>35.62</b>	<b>(257.09)</b>
	Equity Shareholders of parent company	(64.62)	(172.01)	18.54	(311.70)
	Non Controlling Interest	11.98	21.29	17.09	54.61
9	<b>Other Comprehensive income for the year attributable to</b>	<b>(0.56)</b>	<b>(1.87)</b>	<b>4.23</b>	<b>(6.26)</b>
	Equity Shareholders of parent company	(0.47)	(0.68)	4.17	(5.33)
	Non Controlling Interest	(0.09)	(1.19)	0.07	(0.93)
10	<b>Total Comprehensive income for the year attributable to</b>	<b>(53.19)</b>	<b>(152.58)</b>	<b>39.86</b>	<b>(263.35)</b>
	Equity Shareholders of parent company	(65.09)	(172.70)	22.70	(317.04)
	Non Controlling Interest	11.90	20.12	17.15	53.69
13	Paid up Equity Share capital(Face value of Rs. 10/- Each)				856.48
14	Other Equity				1951.65
15	<b>Earnings per equity share (For continuing operations)</b>				
	a) Basic Earning Per Share (Rs.)	(0.76)	(2.09)	0.11	(4.08)
	b) Diluted Earning Per Share (Rs.)	(0.76)	(2.09)	0.11	(4.08)
16	<b>Earnings per equity share (For discontinued operations)</b>				
	a) Basic Earning Per Share (Rs.)	0.001	0.08	0.11	0.44
	b) Diluted Earning Per Share (Rs.)	0.001	0.08	0.11	0.44
17	<b>Earnings per equity share (For continuing and discontinued operations)</b>				
	a) Basic Earning Per Share (Rs.)	(0.76)	(2.01)	0.22	(3.64)
	b) Diluted Earning Per Share (Rs.)	(0.76)	(2.01)	0.22	(3.64)

Place : New Delhi  
Date : 14th September 2020



FOR TINNA TRADE LIMITED

Managing Director

Director



## TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883  
 CIN:L51100DL2009PLC186397

### CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED JUNE 30, 2020

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
1	<b>Segment Revenue</b>				
	Trading in Agro Commodities	3,193.07	4,356.25	8,216.76	29,101.55
	Storage and warehousing services	85.98	96.13	98.47	365.68
	<b>Revenue From Operations (Continuing Operations)</b>	<b>3,279.05</b>	<b>4,452.38</b>	<b>8,315.23</b>	<b>29,467.23</b>
	Cargo handling agent services (Refer Note No. 6)	5.31	213.04	213.06	842.06
	<b>Total Revenue From Operations (continuing &amp; discontinued Operations)</b>	<b>3,284.36</b>	<b>4,665.42</b>	<b>8,528.29</b>	<b>30,309.29</b>
	Inter segment sale	-	-	-	-
	<b>Total Revenue</b>	<b>3,284.36</b>	<b>4,665.42</b>	<b>8,528.29</b>	<b>30,309.29</b>
2	<b>Segment Results</b>				
	[Profit(+)/Loss(-) before Tax and finance cost from each Segment]				
	Trading in Agro Commodities	(91.2)	(179.03)	40.11	(270.82)
	Storage and warehousing services	49.81	55.82	48.86	176.99
	<b>Total (Continuing Operations)</b>	<b>(41.4)</b>	<b>(123.21)</b>	<b>88.97</b>	<b>(93.83)</b>
	Cargo handling agent services (Refer Note No. 6)	(0.18)	12.58	18.25	73.63
	<b>Total (continuing &amp; discontinued Operations)</b>	<b>(41.58)</b>	<b>(110.63)</b>	<b>107.22</b>	<b>(20.20)</b>
	Less: Finance Cost	(99.02)	(95.29)	(90.10)	(447.74)
	Unallocated Income/Expense	60.96	(12.01)	20.80	114.58
	<b>Profit / Loss before tax</b>	<b>(79.64)</b>	<b>(217.93)</b>	<b>37.92</b>	<b>(353.36)</b>
Tax expense	27.00	67.22	(2.29)	96.27	
	<b>Net profit for the period/year (continuing &amp; discontinued Operations)</b>	<b>(52.64)</b>	<b>(150.71)</b>	<b>35.63</b>	<b>(257.09)</b>
3	<b>Segment Assets</b>				
	Trading in Agro Commodities	5,068.20	5,464.69	5,880.99	5,464.69
	Storage and warehousing services	2,794.92	2,821.78	2,905.73	2,821.78
	Unallocated	224.11	210.96	84.95	210.96
	<b>Segment assets from continuing operations</b>	<b>8,087.23</b>	<b>8,497.43</b>	<b>8,871.67</b>	<b>8,497.43</b>
	Cargo handling agent services (Refer Note No. 6)	96.21	169.48	191.50	169.48
	<b>Total assets from (continuing and discontinued operations)</b>	<b>8,183.43</b>	<b>8,666.91</b>	<b>9,063.17</b>	<b>8,666.91</b>
4	<b>Segment Liabilities</b>				
	Trading in Agro Commodities	3,087.87	3,481.17	3,438.56	3,481.17
	Storage and warehousing services	411.78	424.17	348.84	424.17
	Unallocated	1,147.20	1,079.44	1,301.29	1,079.44
	<b>Segment liabilities from continuing operations</b>	<b>4,646.85</b>	<b>4,984.78</b>	<b>5,088.69</b>	<b>4,984.78</b>
	Cargo handling agent services (Refer Note No. 6)	78.20	172.74	161.89	172.74
	<b>Total liabilities from (continuing and discontinued operations)</b>	<b>4,725.05</b>	<b>5,157.52</b>	<b>5,250.58</b>	<b>5,157.52</b>

FOR TINNA TRADE LIMITED

Managing Director

Date : 14th September 2020





### Notes on consolidated financial statements

- 1 The above financial results are extracted from the audited Ind AS consolidated financial statements of the group, which are prepared in accordance with Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder. The said financial results represent results of the company and its subsidiary which have been prepared in accordance with Ind AS 110 "Consolidated financial statements".
- 2 The holding company has been listed on Bombay Stock Exchange vide their approval letter number 20180816-7 dated 16th August 2018 & the Calcutta Stock Exchange Limited vide their approval letter number CSE/LD/14385/2018 dated 29th August 2018.
- 3 A sum of Rs. 642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e. January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the holding company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

The holding company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the holding company has recognised a Goodwill of Rs. 642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

- 4 The Segment reporting of the group has been prepared in accordance with Ind AS-108, "Operating Segment" (Specified under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and other relevant provision of the Act). For management purpose, the group is organised into business units based on its products and services and has three reportable segments as follows:  
Trading in Agro Commodities  
Cargo handling agent services  
Storage & warehousing services
- 5 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the group. On account of this, the group has prepared cash flow projections, and also assessed the recoverability of receivables, contract assets, factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results. On the basis of evaluations and current indicators of future economic conditions, the group expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. However, due to the restrictions imposed, the business activities of the Group have been affected and the decrease in revenue is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.

### 6 Discontinued Operations

During the Quarter ended 30th June 2020, the Subsidiary has discontinued the business of Cargo Handling Agent Services. Accordingly, the Company has disclosed the net assets of "Cargo Handling Agent Services" segment as "Assets Held for Sale". As the "Assets held for sale" represent a segment in the standalone financial results of the company, the same has been disclosed as "Discontinued operations" in accordance with Ind AS 105.

The Company is required to measure the "Assets Held for sale" at its carrying amount or the fair value less costs to sale, which is lower. As the Fair value is higher than the carrying value, the "assets held for sale" is measured at carrying value.





The disclosure information for the discontinued operations are as follows :

(Rs in Lacs)

Particulars	Quarter Ended			Year Ended
	30th June 2020	31st March 2020	30th June 2019	31st March 2020
Total Revenue (A)	5.31	270.92	213.36	954.20
Total Expenses (Net of other Income) (B)	5.49	258.35	195.11	880.57
<b>Loss Before Tax(C=A-B)</b>	<b>(0.18)</b>	<b>12.58</b>	<b>18.25</b>	<b>73.63</b>
Tax Credit (D)	-	-	-	-
<b>Loss From Discontinued Operations (C-D)</b>	<b>(0.18)</b>	<b>12.58</b>	<b>18.25</b>	<b>73.63</b>

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place: New Delhi  
Date : 14th September 2020

For TINNA TRADE LTD.  
FOR TINNA TRADE LIMITED  
Director  
Managing Director

